



Newsletter



Covenant Horizontal Supervision

It is with great pride to announce you, that Yamato Transport Europe B.V. as first Logistics Service-Provider in The Netherlands, has been able to sign a Covenant **Horizontal Supervision** with both The Dutch Tax- and Customs Administration.

The Dutch Tax- and Customs Administration has the intention to supervise based on mutual confidence and trust. This means, more than in previous years, the Dutch Tax and Customs Administration is aiming towards achieving closer cooperation with enterprises, organizations and other non-governmental organizations (NGO's). This form of cooperation is known as Horizontal Supervision and is laid out in a Covenant.

The Covenant results in greater efficiency for all parties concerned. The basis for this covenant is transparency, understanding and trust, which inevitably will lead to an effective and efficient co-operation between the three parties.

The benefits can be found in an open relationship, whereby positions can be determined more efficiently and effectively.

The fact that Yamato Transport Europe BV has been able to sign such agreement underlines that our procedures comply with the highest standards of The Netherlands' Authorities.

For further information on this subject and other Customs- and Tax-related issues, please feel free to contact our business unit :

VAT & CUSTOMS SOLUTIONS

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Yamato Transport Europe – like a mother-cat carries her kitten !

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Advantages :

- The Covenant will result in limited or no physical inspections on goods from customers. It's expected that the number of inspections will seriously decrease. At the same time this will result in less extra charges for physical inspections, waiting-time etc.etc.
- The Covenant will result in less administrative controls of our activities in the field of Customs and Tax declarations / entries. Also here minimum delays for receiving customs documents and transport-arrangements can be expected.
- Whenever there are Customs irregularities / problems, than they will be solved much quicker between the customs-authorities and YTE.
- Whenever administrative mistakes are made (f.i. due to human errors) not immediately we will be penalized for it. The Covenant will result in more flexibility and understanding for each-others activities.
- At the end this will be a big help for certifying YTE as Authorized Economic Operator (AEO) in the next future. Defenitly we will apply for this certification, but during the last year we faced some problems with the authorities from which we were not able to certify ourselves.

Yamato Transport Europe B.V.

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